

THE WORLD BELOW

400 GHz

The Periodical Newsletter of the
WAIKATO VHF GROUP Inc.,
ZL1IS,
PO BOX 606,
Waikato Mail Centre
Hamilton 3240.



NZART
BRANCH 81

www.zl1is.info

MARCH 2015 ISSUE

WAIKATO VHF GROUP EXECUTIVE

President	Alan Wallace	ZL1AMW	07 843 8738
Vice President	Morris Beale	ZL1ANF	07 884 8416
Secretary	Gavin Petrie	ZL1GWP	07 843 0326
Treasurer	Ian Brown	ZL1TAT	07 847 3709
Projects	Tom Bevan	ZL1THG	07 864 5425
Committee	Phil King	ZL1PK	07 847 1320
Committee	David King	ZL1DGK	07 579 9930
Committee	Neill Ellis	ZL1TAJ	07 576 7876
Committee	Kevin Murphy	ZL1UJG	07 847 0041
Editor	Kevin Murphy	ZL1UJG	07 847 0041

Annual General Meeting 2015

The Annual General Meeting of the Waikato VHF Group will be held on
Sunday, 22nd March, 2015 at 1:30pm.
at the Anglican Church Lounge, 6 Hohia Street, Matamata.

The "WaiPlenty" 2m network will be monitored for anyone requiring
directions.

TREASURER'S REPORT

FOR FINANCIAL YEAR ENDED 31 DECEMBER 2014

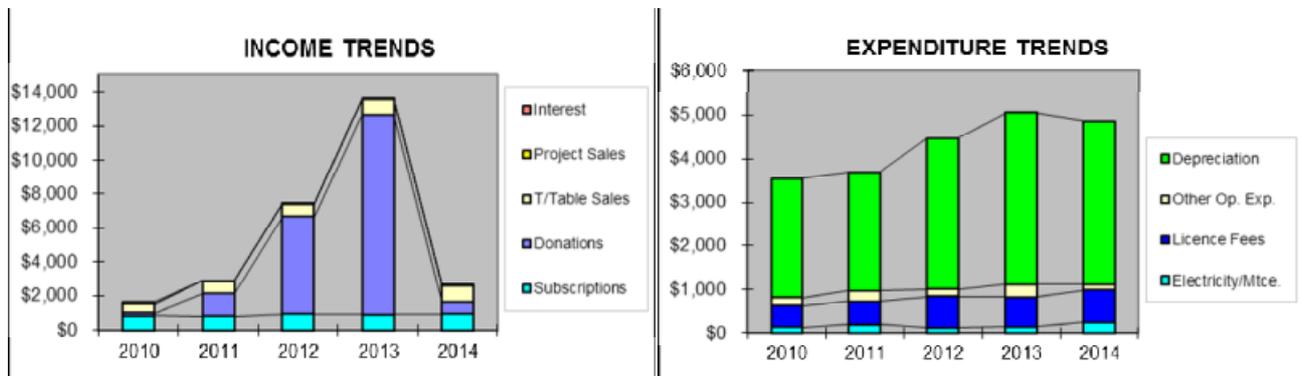
Over the past two years, the Waikato VHF Group Inc. has achieved several notable milestones, brought about by continuing support of its membership. Following our 50th anniversary celebrated in 2013, establishment of our **WaiPlenty 2m repeater network was completed** in November 2014 with commissioning of the "Waihi North" '5475 repeater. We've invested over \$31,100 in that network (see <http://www.zl1is.info/waiplenty.html>) to provide substantially more coverage than previously achieved from a stand-alone repeater at Te Aroha. We also pay more than \$700 annually in radio licence fees keeping all those facilities available. Waihi Branch 43's generous financial donation enabled purchase of new radio equipment for that fourth repeater and its associated link, complementing equipment installed across the three other sites. Realising that goal fulfilled your committee's 2009 objective, to wherever possible, employ new equipment in developing that network so as to maximise long term reliability (Te Aroha's equipment was 20+ years old).

Membership remained at 2013 numbers with four new members joining our ranks. Sadly, four friends who'd previously been members passed away. **Annual subscriptions** were our second main funding source in 2014 helping keep repeaters and beacons on the air, and need I remind you, subscriptions fall due at the start of each calendar year. Note an individual sub costs less than 50c per week (7c per day) to support four beacons, eight repeaters and nine associated link terminals operated by the Waikato VHF Group. That is exceptional value, so much for so little!

Licence sponsorship / donations received in 2014 were from ZL's 1AI, 1ALD, 1DFV, 1GWP, 1KL, 1KRH, 1MGA, 1PK, 1RAB, 1REG, 1RWR, 1TAJ, 1TEC, 1TPH, 2TAL, 3DM, 3GR/1FW. For the past five years we've invited sponsorship of our radio licence fees, and member's support now offsets a significant part of that expenditure item. Sponsorships become available each year. **Trading table** efforts by Kevin ZL1UJG and Tom ZL1THG added a further \$978 to our revenue.

Our independently reviewed **Financial Statement** (next page) summarises the Waikato VHF Group's position at the end of 2014, and the reviewer's report follows. Capital expenditure remained our most significant cost item in 2014, but with the WaiPlenty network now completed, radio licence fees will move into that position for 2015.

Income and expenditure over the past five years is charted below. A Lion Foundation grant towards our Maungakawa '5575 repeater establishment costs in 2012 bulged income significantly, followed by Branch 43's 2013 donation towards Waihi North '5475 establishment.



Quarterly PDF **newsletters** (in colour) are emailed to members for whom we hold a current email address (no email address is recorded, a black and white version is posted). Your details can be advised via our membership application/update form (on our web site at www.ZL1IS.info). Remember, annual **subscriptions fall due on 1 January each year**, and if you haven't contributed before, how about also considering a licence sponsorship?

Ian Brown ZL1TAT
Treasurer (since 1986)

FINANCIAL STATEMENT

of the WAIKATO VHF GROUP Inc. for F.Y. Ended 31 December 2014

INCOME & EXPENDITURE ACCOUNT

<u>2013</u>		<u>2014</u>
	Income ...	
\$915	Subscriptions received	\$930
\$11,723	Donations received	\$670
\$916	Profit from Trading Table	\$978
\$8	Interest received	\$37
\$13,562		\$2,615
	Expenses ...	
\$3,931	Depreciation	\$3,737
\$20	Repairs & Maintenance	\$0
\$126	Electricity	\$246
\$690	Licence fees	\$740
\$285	Petty expenses	\$141
\$5,052		\$4,864
\$8,510	Excess Income / Expenditure	(\$2,249)

BALANCE SHEET

<u>2013</u>		<u>2014</u>
	Current Assets ...	
\$6,332	Bank Current Account	\$5,158
\$0	Bank Term Deposits	\$0
\$0	Cash on hand	\$25
\$170	Stock on hand	\$170
\$6,502		\$5,353
	less Current Liabilities ...	
\$0	Subscriptions received in advance	\$0
\$0	Accounts Payable at Year End	\$0
\$6,502	Working Capital	\$5,353
\$22,274	Fixed Assets	\$21,174
\$28,776	Member's Funds	\$26,527
\$20,266	Member's Funds ...	\$28,776
\$8,510	Balance at previous year end	(\$2,249)
	Excess Income / Expenditure for Financial Year	
\$28,776		\$26,527

SCHEDULE OF FIXED ASSETS & DEPRECIATION

ASSET	Original Cost	B/V at 31.12.13	+ Addns.	- Deprec. 15 %	Book Value at 31.12.14
	plus Addns / Disposals at Cost				Xfd to Branch 85 in 2011
Tairua '6975 Repeater	2,731.66	0.00			
Waihi North '5475 Rpx & Link	11,220.65	5,036.78	2636.15	1150.94	6521.99
Maungakawa '5575 Rpx & Link	7,421.61	5,251.49		787.72	4463.77
TeWeraiti '695 Rpx & Links	7,569.58	4,279.13		641.87	3637.26
Kaimai Repeaters Site facilities	6,317.50	1,570.17		235.53	1334.64
Kaimai '540 Data Repeater	2,468.45	64.00		9.60	54.40
Kaimai '485 N.S. ULS Repeater	2,829.20	556.09		83.41	472.68
Kaimai 12cm Beacon	449.00	14.80		2.22	12.58
Hamilton 2m/70/23cm Beacons	315.22	43.79		6.57	37.22
Hamilton '9975 Nat. Syst. Rpx.	4,382.73	461.17		69.18	391.99
Hamilton DMR Repeater					
Te Uku '5675 Rpx, Links + IRLP	14,128.53	4,699.98		705.00	3994.98
Oto '465 Digipeater	450.89	252.76		37.91	214.85
TK705D 2m Transceiver	225.00	44.29		6.64	37.65
TOTALS:	60,510.02	\$22,274.45	\$2,636.15	\$3,736.59	\$21,174.01
Less Accumulated Depreciation	39,336.01				
Equals Book Value at 31.12.14	\$21,174.01				


I. W. Brown (Treasurer)


G. W. Petrie (Secretary)


A. J. Wallace (President)

**REPORT
TO THE MEMBERS OF
WAIKATO VHF GROUP INCORPORATED**

I have reviewed the financial statements of the Waikato VHF Group Incorporated. The financial statements provide information about the past financial performance and financial position of Waikato VHF Group Incorporated as at 31 December 2014. This information is stated in accordance with the accounting policies set out separately.

The Committee's Responsibilities

The Committee are responsible for the preparation of financial statements which fairly reflect the financial position of the Group as at 31 December 2014, and the results of its operations for the year ended 31 December 2014.

My Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the group, and report my opinion to you.

Basis of Opinion

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- The significant estimates and judgements made by the Group in the preparation of the financial statements, and
- Whether the accounting policies are appropriate to the group's circumstances, consistently applied and adequately disclosed.

I conducted my review in accordance with generally accepted accounting standards in New Zealand. I planned and performed my review so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Unqualified Opinion

In my opinion the financial statements fairly reflect the financial position of the Group as at 31 December 2014.

My review was completed on 5 February 2015 and my unqualified opinion is expressed at that date.



M Y JAENSCH

AUCKLAND